

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1558

February 22, 2021

SUMMARY OF BILL: Decreases, from 75 to 60 days, the time after the end of a pre-need funeral contract seller's fiscal year in which the seller is required to file an annual report with the Commissioner of the Department of Commerce and Insurance (DCI).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The proposed legislation will not significantly impact the policies or procedures of the DCI; therefore, no significant fiscal impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- No significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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